\$569,900 - 1527 50 Street Se, Calgary

MLS® #A2217596

\$569,900

5 Bedroom, 2.00 Bathroom, 1,049 sqft Residential on 0.14 Acres

Forest Lawn, Calgary, Alberta

Open House Sat May 10th from 2:30pm -4:30pm. Income Potential Meets Prime Location – LEGAL Suite + OVERSIZED LOT + DOUBLE DETACHED GARAGE |

Investor alert or ideal for savvy homeowners! This legally suited 5-bedroom bungalow sits on an oversized deep lot with a WEST-facing backyard, offering exceptional value and flexibility. Live upstairs and rent the lower legal suite, or add a cash-flowing asset to your portfolio.

The main floor features 3 bedrooms, REFINSIHED original hardwood, NEW pot lights (2024), a freshly painted interior, and a beautifully RENOVATED kitchen complete with full appliance package: ceramic-top stove, bottom-freezer fridge, microwave hood fan, and dishwasher. Enjoy meals in the cozy breakfast nook or the separate large dining room. An UPDATED bathroom includes a new tub, surround, toilet and vinyl plank flooring. PRIVATE in-suite laundry and a charming front porch add to the appeal.

The LEGAL 2-bedroom basement suite is bright and spacious, featuring LARGE vinyl windows, a breakfast bar, excellent storage, durable vinyl plank and tile flooring, a full bathroom, PRIVATE laundry, and a SEPARATE entrance.

Outside, the massive FENCED yard is perfect







for entertaining or tenants with pets, boasting mature trees, a lilac hedge, and a storage shed. The double detached 24' X 22' garage (built in 2014) is INSULATED, DRYWALLED, and has its own ELECTRICAL PANELâ€"ideal for a workshop or additional rental potential.

Major updates include:

• New hot water tank (2024) • Electrical panel replaced and relocated to shared common area (2014) • Attic insulation UPGRADED to R40. • Vinyl Windows • Vinyl Plank and refinished hardwood flooring • Addition of pot lights (2024) • Main floor kitchen and bathroom renovation.

LOCATION-wise, you're half a block from a community hub: arena, aquatic & fitness center, disc golf, library, playground, and more. Quick access to downtown, the east industrial area, and the Ring Road. Steps to BRT bus routes on 17th Ave and the future Green Line C-Train. Walk to Elliston Park—host of GlobalFest fireworks and year-round outdoor enjoyment.

This is an incredible opportunity to own a move-in-ready home with strong income potential in a rapidly revitalizing area.

Don't miss out!

Built in 1959

Essential Information

MLS® # A2217596 Price \$569,900

Bedrooms 5

Bathrooms 2.00 Full Baths 2

Square Footage 1,049
Acres 0.14
Year Built 1959

Type Residential
Sub-Type Detached
Style Bungalow
Status Active

Community Information

Address 1527 50 Street Se

Subdivision Forest Lawn

City Calgary
County Calgary
Province Alberta
Postal Code T2A 1S5

Amenities

Parking Spaces 4

Parking Additional Parking, Alley Access, Double Garage Detached, Garage

Door Opener, Garage Faces Rear, Insulated, Off Street, Parking Pad

of Garages 2

Interior

Interior Features Breakfast Bar, Built-in Features, Ceiling Fan(s), No Smoking Home,

Recessed Lighting, Vinyl Windows, Walk-In Closet(s)

Appliances Washer/Dryer, Washer/Dryer Stacked

Heating Forced Air

Cooling None
Has Basement Yes

Basement Exterior Entry, Finished, Full, Suite

Exterior

Exterior Features Private Yard, Storage

Lot Description Back Lane, Back Yard, Front Yard, Landscaped, Lawn, Level,

Rectangular Lot, Treed

Roof Asphalt Shingle

Construction Stucco, Vinyl Siding, Wood Frame

Foundation Poured Concrete

Additional Information

Date Listed May 8th, 2025

Days on Market 1

Zoning R-CG

Listing Details

Listing Office Baxter & Associates Real Estate Services

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